

Ways to Make A Planned/Legacy Gift

A planned gift is a way for you to maximize your charitable tax benefits while leaving a lasting impact at Saint Ann Church. Below are different gift options for your consideration. We encourage you to consult your financial advisor or attorney about the plan you are interested in to determine your exact deductions and tax benefits and the legal principles that apply to your situation.

Bequests

Saint Ann Church has been blessed over the years to receive many generous gifts from individuals who included us in their estate plans. Gifts provided through “Wills” and “Personal Trusts” have become an essential part of the financial support of our Church. In fact, the vast majority of future gifts established for and ultimately received by Saint Ann Church are the result of charitable bequests established in one’s “Will” or “Personal Trust”. Such gifts enable a donor to make significant contributions that may not have been possible during their lifetime.

A bequest can be made through a will or a trust or by making Saint Ann Church a beneficiary of a retirement plan. If you would like to include Saint Ann Church in your will or trust, create a charitable gift annuity or (if you are older than 70 ½) make a gift through an IRA Charitable Roll over please contact our Director of Operations.

Charitable bequests can take various forms. You may leave a bequest of a specific sum of money, percentage of your estate, or the residue of your estate. If your “Will” is already written, your advisor can add a simple amendment (or “Codicil”) to provide a charitable bequest to Saint Ann Church or, write a new “Will”.

The appropriate form of bequest language is offered below for your legal counsel’s information in preparing your “Will” or “Trust”. We invite you to contact our Director of Operations for assistance. You may choose to designate your support to one of our other parish funds or campaigns if you would rather target your gift to a specific cause. Our desire is to understand your charitable goals and help you effectively incorporate them within your estate planning documents.

Forms of Deeds and Wills

Any money, real estate or personal property left by Will, intended for the benefit of Saint Ann Church purposes may be left to the Archbishop for the benefit of the parish as follows: “I give, devise and bequeath unto William E. Lori, Roman Catholic Archbishop of Baltimore, a corporation sole of the State of Maryland for the benefit of Saint Ann, Hagerstown, Roman Catholic Congregation, Incorporated 1525 Oak Hill Avenue, Hagerstown, MD, 21742 the sum of (insert amount or identification of the property)...”

All potential donors are advised to consult with their attorney or professional advisor to determine which planned giving opportunity fits their unique vision and circumstances, as well as understand the specific tax savings and applicability of this information to your situation.